

# Pattonville rolls back residential, commercial and property tax levies for 2006-07 school year

The Pattonville Board of Education approved setting tax levies for residential, commercial and personal properties that were lower than the levies approved in the previous school year. School boards annually set tax rates for four classes of property within school district boundaries: residential, commercial, personal and agricultural. The board authorized by law to levy up to a certain amount previously approved by voters, but must roll back its levy when growth in the value of property in the district (excluding any new property construction) exceeds the consumer price index, which is 3.5 percent.

Pattonville's school board approved the following tax levies for the 2006-07 school year; they are shown here in comparison to the rates set the previous school year:

<b>Property Class</b>	<b>2006-07 Levy (New)</b>	<b>2005-06 Levy (Previous)</b>
Residential real estate	\$3.7866	\$3.8354
Commercial real estate	\$4.1262	\$4.2151
Agricultural real estate	\$4.4327	\$1.5491
Personal property	\$4.2532	\$4.3365

Pattonville's average tax levy is typically about 30 to 35 cents below the average tax levy for St. Louis County, said Pattonville Chief Financial Officer Ron Orr.

The value of commercial, residential and personal property in Pattonville grew by nearly 1 percent based on assessment figures from St. Louis County, but Pattonville residents will see a 2 percent reduction in their total tax bill this year.

In the past, school districts levied one tax rate for all classes of real estate and personal property. Recent changes in state law mandated that districts St. Louis County levy different tax rates for each of the different categories of property (personal property, residential real estate, agricultural real estate and commercial real estate).

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